



# CSRA DIRECT LOAN FUND GUIDECARD

**For more information on these programs:  
Contact Randy Griffin at 706-210-2010 or  
Diane Masters at 706-210-2011**

CSRA Business Lending is a non-profit corporation that in addition to being a Certified Development Corporation of the U.S. Small Business Administration offering SBA-504 loans also has a direct loan program called **CSRA Direct**. Just like our SBA-504 program we like to partner with banks. Loan purposes are much more flexible than your typical SBA loan and the process, approval, and closing is very easy. Funding comes from excess revenues we generate from our SBA-504 loan program and from grants and loans from the Department of Commerce, and Department of Agriculture.

## CSRA DIRECT – Available in Georgia or Western Portions of South Carolina

**Maximum Loan Amount** - \$250,000 (Our Portion)

**Terms / Rates / Fees** – Established by CSRA Board. Most projects are at slightly below market rates with a 1% fee. Maturity depends on assets being financed. Usually a minimum 10% down or existing equity is required. All loans are fixed!

**Purposes** – Can be used for land, building, machinery and equipment, fixed assets, start up costs, working capital, and in some instances debt refinance. Applicants can be for profit, not for profits, and community organizations.

### Project Examples

- Borrower needs \$100,000 for a piece of equipment. Bank could loan \$45,000 in a first, CSRA Direct could fund \$45,000 in a second, and the borrower would put in 10%.
- Company has grown rapidly and bank made an initial \$500,000 line of credit. Growth and orders are outpacing the line of credit. CSRA could be used to make a \$250,000 permanent working capital loan and pay down the line and expand the borrowers borrowing base.
- Borrower needs \$500,000 to buy a building in a downtown for their business and wants to convert the upstairs to loft apartments. This transaction is not eligible for SBA funding because funds cannot be used for the apartment build out. The borrower could put down 10% just like a 504 loan, their bank would fund \$225,000 in a first, and CSRA could fund \$225,000 in a second.

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### **Reliable Equipment Rental in Martinez... One of the 245 Businesses Who Have Received CSRA Direct Loans**

When Reliable Equipment Company had the opportunity to expand their business and provide equipment for major road widening and interstate construction projects their banker told them about CSRA Direct.

*“When you are trying to grow a business you need to make the right choices... we made the right choice when our banker introduced us to CSRA Direct to help fund our growth. CSRA provides a great service to Georgia business owners and we would not hesitate to recommend them to other business owners.”*

**- Trip Derryberry and Roej English  
Owners, Reliable Equipment Rental**



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### **FOR MORE INFORMATION CONTACT**

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*“CSRA Business Lending is an Equal Opportunity Credit Provider”*

